From: <u>Alvin Dungan</u>

To: Public Hearing;

CC:

Subject: Why I oppose The Bank of Wal-Mart

Date: Friday, April 07, 2006 1:19:07 PM

Attachments:

Please write your message here. Take note of the style tips and talking points in the sidebar.

Dear members of the FDIC Board of Directors,

First of all, I would strongly urge you to be in attendance at the hearing about Wal-Mart's request to open a banking firm. It's extremely that you be present to hear the comments and concerns of the witness.

Second, as is the case in many other situations, allowing Wal-Mart to open a bank will affect other banks in the areas where they open them. Just as they have squeezed out other small businesses, they will do this to small, community banks.

Third, this giant company undermines local economies and could very likely, if they get the power, refuse to make loans to local businesses.

Finally, Wal-Mart has a history of skirting, bending and breaking the law for the sake of their bottom line. They are not to be trusted.

Please do not allow them to enter the banking field.

Thank you.